

## **Gifts of Stock**

Because we believe in being good stewards of what God has entrusted to us, we encourage you to thoughtfully consider the advantages of giving stock to First Presbyterian Church. If you own appreciated stock, it is almost always better to contribute stock than cash. By giving appreciated stock to a charitable organization, you avoid paying capital gains tax on the increased value of the stock. Because you are giving to a charitable organization, your gift is deductible for the market value of the stock at the time it was given.

### **Appreciated Securities Make a Great Gift to Your Church**

Many of our members have found that giving appreciated stock to the church makes very good sense. Please ask your financial advisor if this is a viable option for you.

If you plan to give securities to the church, please notify the Finance Office. You can e-mail to [amiller@firstpresbyterian.org](mailto:amiller@firstpresbyterian.org), phone 734-662-4466, or complete and mail or fax (734)431-6379, the letter on the next page when you transfer stock to the church. Do not rely on your broker to do so.

First Presbyterian Church's policy is to immediately sell all stock gifts and deposit the proceeds from the sale into the church bank account immediately.

A reminder: you can accelerate your tax deduction and, at the same time, help your church significantly by giving stock before year-end in payment of your pledge for next year. The church will earn interest on the deposited funds and will be able to use your contribution for next year's operating expenses. You, of course, get to take credit for the gift against any tax liability for this year.

### **To give stock to First Presbyterian Church:**

1. Notify your broker to transfer a specified number of shares of stock to First Presbyterian Church's account at RW Baird. On page 3, there is a form you can complete and send to your stock broker.
2. Contact the church Finance office to notify them of your gift (page 2).

### **It is that simple!**

The win-win result of giving appreciated stock is:

- + First Presbyterian Church receives a gift as good as cash that will be used for God's work.
- + Donors receive a charitable tax deduction equal to the fair market value of the stock and avoid capital gains tax on the appreciated value of the stock.

Finance Manager  
1432 Washtenaw Ave.  
Ann Arbor, MI 48104

Subject: Donation of Stock

This letter is to notify you that I (we) will make a donation of the following stock:

Company: \_\_\_\_\_

Number of Shares: \_\_\_\_\_

I (We) understand the exact value of this donation will be determined by the average of the high and low price for this stock on the day the stock is deposited in the account of First Presbyterian Church. I (We) believe the approximate value of the stock to be approximately \$ \_\_\_\_\_.

This donation will be made by:

\_\_\_ Donation of stock certificate to (broker's name) \_\_\_\_\_ \*\*

\_\_\_ Electronic transfer from:

Broker (of donor) name: \_\_\_\_\_

The donation is being made for the following purpose:

\_\_\_ 2023 pledge

\_\_\_ 2022 pledge

\_\_\_ Endowment & Special Gifts

\_\_\_ Resident Minister Endowment

\_\_\_ Other: \_\_\_\_\_

Please credit our First Presbyterian account accordingly.

Thank you,

Print name(s): \_\_\_\_\_

Address: \_\_\_\_\_

Signature(s): \_\_\_\_\_

\*\* Note: If your broker account is held by RW Baird, no further action is required. If deposited with any other broker, please complete the transfer form (Stock-Gift-Stock-Broker.pdf on the First Pres website) and provide it to your broker.

DATE: \_\_\_\_\_

TO: \_\_\_\_\_ (Donor's Stock Broker)

SUBJECT: Transfer of Stock to First Presbyterian Church of Ann Arbor

This letter is your authority to transfer the following stock from my (our) account:

Company Name: \_\_\_\_\_

Number of Shares: \_\_\_\_\_

Account Number: \_\_\_\_\_

To the account of:

First Presbyterian Church of Ann Arbor  
1432 Washtenaw Ave.  
Ann Arbor, MI 48104

This account is held at:

RW Baird  
2950 S State, Ste 401  
Ann Arbor, MI 48104  
Attn: Omer E. Bellfi  
Account Number: 4447-1861  
DTC: 0547  
First Presbyterian Church Tax ID #38-1360543

Please make this transfer effective:

\_\_\_\_ As soon as possible

\_\_\_\_ Other: \_\_\_\_\_

Thank you,

Printed name(s) \_\_\_\_\_

Address: \_\_\_\_\_

Signature(s): \_\_\_\_\_